

Message Text

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62

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DRAFTED BY: AMOHANIAN

APPROVED BY: EB/CBA/OCA/REP:G.P. WILSON

WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

STATE/EB/IFD/ODF-EMLINTON

AF/W-MR. WYGANT

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R 111906Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY COTONOU

UNCLAS STATE 048234

E.O. 11652: N/A

TAGS: APUB, DM

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO DAHOMEY

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF DOLS 121,500 TO THE GOVERNMENT OF DAHOMEY. RELEASE IS SCHEDULED FOR ANNOUNCE- HERE IN WASHINGTON, D.C. FOR AM PAPERS, THURSDAY, MARCH 21, 1974.

QUOTE: EXIMBANK FINANCING SUPPORTS DOLS 150,000 COSTS OF FEASIBILITY STUDY FOR A CANNING PLANT IN DAHOMEY

TO SUPPORT THE DOLS 150,000 U.S. COSTS OF A FEASIBILITY STUDY OF A TOMATO CANNING COMPLEX IN DAHOMEY, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT

OF DOLS 121,500 TO FINANCE 81 PERCENT OF THE U.S. COSTS, ACCORDING UNCLASSIFIED

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TO EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. THE OBLIGOR, THE

GOVERNMENT OF DAHOMEY, WILL MAKE CASH PAYMENT OF DOLS 13,500.

LANG AFRIQUE INC. OF CORAL GABLES, FLORIDA, WILL CONTRIBUTE DOLS 15,000 TO COVER THE BALANCE OF THE U.S. COSTS, AND WILL PERFORM THE COMPREHENSIVE STUDY RELATIVE TO A TOMATO PLANTATION AND CANNING FACILITY IN THE NORTHEAST SECTOR OF DAHOMEY.

EXIMBANK'S DIRECT CREDIT OF DOLS 121,500 IS TO BE REPAYED IN FOUR SEMIANNUAL INSTALLMENTS BEGINNING FEBRUARY 10, 1975, WITH INTEREST AT AN ANNUAL RATE OF 7 PERCENT ON OUTSTANDING BALANCES. UNQUOTE KISSINGER

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TAGS: APUB, DM
To: COTONOU
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